



April 27, 2020

## What's new: CARES Act 3.5

Last week, another follow-up to the CARES Act was passed replenishing the funds for EIDL and PPP loans/grants, as well as a new funding source, the Pandemic Unemployment Assistance (PU) program, to help business owners, independent contractors and self-employed individuals.

**Update Webinars:** The Governor's Office of Business Development held a webinar on Access to Capital on Friday--you can watch the recording by clicking on the link below:

### [CA Entrepreneurship Task Force Rapid Response Session - April 24, 2020](#)

Also, the following webinars with the SBA and SBDC this week will provide updates on relief funding:

[Register: Tuesday, April 28, 2020 @11am PST](#)

[Register: Tuesday, April 28, 2020 @12pm PST](#)

[Register: Thursday, April 30, 2020 @12pm PST](#)

**NEW! Pandemic Unemployment Assistance (PUA):** The new Pandemic Unemployment Assistance (PUA) program helps unemployed Californians who are business owners, self-employed, independent contractors and others not usually eligible for regular state UI benefits. The program begins April 28th. You probably will not be able to access both PPP funds as well as these unemployment benefits so speak to an SBDC adviser to determine which will be the best route.

- Review the [eligibility requirements](#) the federal government has prescribed in order to receive these federally paid benefits.
- Visit the Labor Workforce Development Agency's [Pandemic Unemployment Assistance FAQs](#) for more information.

**Update on Paycheck Protection Program (PPP) Applications:** If you have an application in with a bank for the PPP, you have only to follow up with your lender. CARES Act 3.5 provides for some funds to be allocated to smaller lenders to ensure that more small businesses are able to access the funds. The Small Business Administration will resume accepting PPP loan applications on Monday, April 27 at 10:30 a.m. EDT.

**Update on EIDL Applications:**

- If you have not yet applied for the EIDL, you will have another opportunity when the portal reopens sometime this week.
- If you were in the process of applying for an EIDL loan and have an application number that begins with the No. 3, you do not need to reapply for a loan. The Small Business Administration reports it is continuing to process applications that were in the pipeline when funding ran out, and will reopen its application portal and accept new applications once it receives new appropriations.
- Small businesses seeking an EIDL loan that have an application number that begins with No. 2 should reapply once the application portal reopens. They will not lose their place in line because SBA can match up the new application with the date/time stamp of the original application submitted.
- Businesses applying for an EIDL may request an advance of up to \$10,000 to be delivered quickly following the request. An applicant will not be required to repay this advance if the funds are used to cover payroll, provide sick leave or cover other business costs, even if the applicant is subsequently denied a loan under the EIDL program.
- You can follow up on your application or get questions answered by calling or emailing the SBA's Disaster Relief support department:

[DisasterCustomerService@sba.gov](mailto:DisasterCustomerService@sba.gov)

1-800-659-2955 (SBA Customer Service Center)

1-800-877-8339 (TTY: Deaf and Hard-of-Hearing)

## What's next: CARES Act 4

The federal government will continue reviewing proposals for how to construct and roll out CARES Act 4 and advocacy efforts are ongoing to have the voices of small businesses, non-profits and other groups considered in this process.

**Advocate for Small Businesses:** Small Business Majority is gathering signatures, survey information as well as real-life stories from small business owners to help advocate for real solutions to help small businesses through this crisis. Please consider signing on to petitions or sharing your stories and experiences to contribute to the advocacy effort:

- [Petition: Small Businesses Call on Congress to Bail Out Main Street](#)
- [Survey: Access to Capital](#)

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Always forgetting your member number?  
Here's a great hint: Put it in your phone.  
Contact [admin@hpbapacific.org](mailto:admin@hpbapacific.org) for assistance.  
Office Phone Number 626-237-1200

